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VOL. IV NO. 11 \* \*

TUESDAY, NOVEMBER 1, 1988

Boca Raton, Florida

\$5.00

WHAT'S NEW ---

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HOLIDAY SCHEDULE

CSI will be closed for voice contact November 24th, THANKSGIVING DAY, December 26th, CHRISTMAS DAY observed and January 2nd, NEW YEARS DAY observed.

November and December holidays celebrated world wide areas follows:

All markets in France will be closed November 1st for All Saints Day.

All Japanese markets will be closed November 3rd for Culture Day.

All Australian markets will be closed November 7th for Tasmania - Recreation Day.

All the markets in France and Canada will be closed November 11th for Armistice Day.

All Japanese markets will be closed November 23rd for Labor Thanksgiving Day.

All USA markets will be closed November 24th for Thanksgiving Day.

The CSCE and NYMEX will be closed November 25th the day after Thanksgiving.

The LME will be closed after the morning session on December 23rd (the day before Christmas).

Monday, December 26th all USA markets will be closed.

Monday, January 2nd all USA markets will be closed.

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INSIGHT INTO HOW THE  
 QUICKTRIEVE "TECH ANALYSIS"  
 PROGRAM OPERATES

The favorable comments concerning the profitability of the "Tech Analysis" program found in our survey response prompted us to make some statements about it. Tech Analysis does not produce any graphic displays so it isn't a popular tool. Nevertheless, we thought it might be helpful to users if we described a little more about it.

As you know, the Tech Analysis program is supplied in source form on a completely disclosed basis. The main stated purpose of supplying the package is to give the user a working program which can be modified and be used as an instructional aid in dealing with CSI historical data files.

A secondary purpose is the programs ability to track the markets in a unique technical manner. Tech Analysis is a "breakout" system. It operates by initiating buy signals when prices close over a moving window of several days of daily high prices and it initiates sell signals when prices close below a moving window of the same number of days of daily low prices. Positions are held in the same direction of the last violation of a sequential collection of past highs and lows.

The program permits the introduction of a single parameter for each futures market that expresses a cycle length of the number of past days to consider when establishing whether a new high or low has been observed. Tech Analysis is simple and it employs only one parameter that is subject to variation per market. If you remember our discussion on degrees of freedom in a former News Journal you should know that this is a favorable characteristic that influences more reliable results.

An approach such as used by Tech Analysis will nearly always capture every new trend up or down that occurs. Unfortunately, it will also capture aberrations in the market that may influence you to go long or short at a market's peak or trough respectively helping to churn your account.

In our opinion, "Tech Analysis" works best on a long term basis with commodities which have a tendency to trend for long periods of time. Currencies are a natural for Tech Analysis, but nearly every market will return some profits if you have the patience to wait and the time to investigate norms for the "cycle" period.

If you haven't already studied this tool written in simple BASIC, perhaps you should consider looking into it. The cycle length parameters set into Tech Analysis have been left untouched since it was initially offered about eight years ago. Any testing on markets since that time will help reveal something about its past performance.

**TRADING TECHNIQUES SEMINAR**

Enclosed is a brochure featuring a commodity trading seminar to be held in Palm Beach Gardens at the MacArthur's Holiday Inn. Among the speakers is our very own Sabrina Carle. If you plan to attend be sure to introduce yourself to Sabrina. You may have spoken to her by phone in our marketing department. Call 1-800-331-1069 for more information.

**ADVERTISEMENT ENCLOSED**

We have enclosed advertisements for the following products and services: The System Writer - Technical Analysis Program by Omedga Research, Mesa and Epoch Trading Systems Developed by John Ehlers, and Futures Techniques and Technologies Seminar co-sponsored by Commodity Trend Service and Rahfeldt and Associates, Inc.

CSI accepts advertisements to accompany this News Journal for the sole purpose of defraying postage costs.

**NOVEMBER SPECIALS  
FROM FMD**

\* 20 % DISCOUNT ON SURGE PROTECTION \*

**Command Console Plus** - complete Isobar surge protection in a console format for centralized fingertip control; plus built in modem protection.

Reg. \$139.00 This month \$111.00

**Isobar-6** - 6 outlet surge suppressor with multiple filtering- Protect your investment.

Reg. \$99.00 This month \$79.00

Both items come with a lifetime warranty.

The FMD 286 Thinker Special ends soon. Don't miss the opportunity for real computer power, at a steal of a price.

Call Financial Micro-Data Inc. for details. (407) 392-8677

**DELETIONS TO THE STOCK DATABASE**

- 5801 DMP Dome Petroleum LTD was acquired by 5222 AN AMOCO on 880906
- 7069 CLC CLC of America was acquired by 5259 ADM Archer Daniels on 880822
- 7240 BRX General Refractories Co. was acquired by Belmont Acquisition a private company on 880824
- 7393 MP McIntyre Mines LTD acquired by Falcon Bridge a private company on 880812
- 7395 MII McLean Ind. Inc. was suspended on 880913
- 7420 TMB Musicland Group Inc. has a management buyout on 880916
- 7436 NIP Newhall Prop. Dep Rec LP was suspended on 880916
- 7445 NSW Northwestern Steel & Wire was acquired by Investment Group ESOP Amco Pittsburgh on 880822
- 7459 DFC Oxford First Corp was acquired by Cawsl a private company on 880908
- 7714 WHI Washington Homes Inc. was acquired by M.D. Developers a private company on 880822
- 7576 SPE Specialty Equipment had a leveraged buyout 880902
- 5813 HRK Hard Rock Cafe acquired by Pleasurama PLC a British Co. on 880915