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WHAT'S NEW ---
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MARKET PROFILE/
 QUICKDAYTRADER™

CSI Holiday Schedule

CSI will be closed the following days:
 Thanksgiving Day, November 27th all day
 Christmas Eve, December 24th at 6:30PM
 Christmas Day, December 25th all day
 New Year's Eve, December 31st at 6:30PM
 New Year's Day, January 1st all day

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QUICKSTUDY® may not operate with non-CSI
 derived data. See Page 2

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Has PDI™ improved your trading
 performance? Page 2

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Solutions for Version III PDI
 Turn to pages 2 and 4

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Information which may be helpful to
 Microsoft C programmers Page 2

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Additions to the stock and commodity data
 bank Page 3

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Changes and deletions to the stock fact
 sheets Page 3

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Current stock splits Page 4

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Network phone number changes and deletions
 Page 4

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®™ QUICKSTUDY, PERPETUAL CONTRACT,
 QUICKDAYTRADER and PDI are registered
 trademarks and trademarks of Commodity
 Systems, Inc.

Vendor Issue with CBOT and CSI concluded.

A final decision was made. We refused to sign the CBOT's revised License Agreement because, among other things, the CBOT would not indemnify CSI against customer claims that may be brought as a result of any representation made by the CBOT concerning the likelihood of profitable trading using their Market Profile™ product, or any derivative products to the Market Profile product which they claimed to be their property.

In addition, although we were willing to sign our version of a modified license agreement, we would not sign the CBOT's Vendor Agreement because we felt it had nothing to do with what we would supply to the customers pursuant to the project. They also had a provision which allowed them to unilaterally withdraw from the agreement with a short notice, leaving CSI with no recourse to recover our development costs. The risk was not, in our opinion, worth the potential gain.

We know that many of our customers will be disappointed in this announcement, because our QUICKDAYTRADER product largely removed Market Profile subjectivity. Unfortunately, no user can benefit from the work that was done. Had we offered these products, there would have been fairly stiff exchange fees, and to avoid the threat of a lawsuit, CSI would have had to agree that our sophisticated QUICKDAYTRADER product, derived from years of training in statistical analysis, probability, theory, time series analysis and radar signal processing, was, in fact, the property of the CBOT.

™ Market Profile is a trademark of the Chicago Board of Trade.

QUICKSTUDY MAY NOT OPERATE WITH NON-CSI-DERIVED DATA

Any data purchased from a CSI-competing firm or entered by hand with a QUICKMANAGER data editor, if formatted according to our specifications, will operate the software products of most software vendors, but new CSI Quickstudy software to be issued in subsequent releases may not operate with such data, because a statistical algorithm that will eventually become a part of Quickstudy will determine whether the input data was compiled by CSI.

HAS PDI IMPROVED YOUR TRADING PERFORMANCE?

Since we began offering PDI last June, CSI's customer attrition rate has slowly dropped to the all time low we are experiencing today. Monthly customer attrition for the months of June through October has gradually dropped to less than 35% of what we regularly experienced as a norm during the first half of 1986 and all of 1985.

This is an observation based on association rather than a cause and effect analysis. If you do not have our new auxiliary QUICKSTUDY software and would like to purchase a copy, we are holding the price at \$395 or \$295 for the IBM and Apple versions respectively. If you would like to receive a copy free through the purchase of historical data on diskette, the required dollar purchase is \$695 or \$595 for the IBM and Apple versions. Prices are subject to change without notice.

VERSION III PDI SOLUTIONS

We uncovered several reasonable solutions for PDI version III. We ran the study 20 to 30 times to arrive at each.

When PDI Version III is run, all new trades are assumed to be made at the high/low average for the day following the presence of an up or down arrow on the day prior to the market entry recommendation. If the program identifies a buy or a sell stop, this is an indication that the current position is still in progress. All stops are close basis only, and should a stop get hit, the program assumes execution at the close. On days when no position is evident the program displays tomorrow's projected close.

The new Version III solutions are based the 49 PERPETUAL CONTRACT and are listed on the last page of this News Journal.

If you are an IBM PDI user and do not have Version III, you can obtain it for \$25 if you purchased PDI for \$295, \$395 or received it free with a \$695 history on disk purchase. All others who received PDI free for a \$100 or \$250 history on disk purchase must pay \$95 to get the new QUICKSTUDY disk holding PDI Version III.

ATTENTION C PROGRAMMERS

Up till now it has been difficult to read QUICKTRIEVE data and master files. If you are using Microsoft C, version 3.0 or higher, we have routines that will let you convert single precision reals from Microsoft format (which QUICKTRIEVE uses) into IEEE format (which Microsoft C uses). If you wish to receive a disk with these routines and a few demonstration programs, send us a letter asking for the Real Number Conversion Routines along with a check for \$15 to cover postage and handling. Please note: **Customer Service cannot and will not answer questions regarding the routines on this disk.** We are not here to teach people how to program and will not answer questions having to do with programming. We are providing these routines to allow C programmers direct access to QUICKTRIEVE data files.

ADVERTISEMENTS ENCLOSED

It is our opinion that both Alexander Elder and Louis Mendelsohn provide honest and straightforward services. Both have something to sell through an insert with our News Journal. We are forced to announce the usual disclaimer that the information enclosed is supplied because the fee we charge advertisers helps CSI defer our postage costs and helps us keep our expenses down. You should consider the enclosed information in the context of a magazine advertisement. We have no control over the capability or performance of the products these companies have for sale.

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